New Neutrik facility: Neutrik Hungary Kft.

With an investment of almost €10 million, the newly established Neutrik Hungary Kft. will support the Neutrik Group's growth and supply chain regionalization objectives by becoming the group's regional Center of Competence for manual production activities. Neutrik Hungary Kft., a wholly-owned subsidiary of Neutrik AG, is expected to create 200 – 300 new jobs.

The Neutrik Group, founded in Schaan, Liechtenstein, in 1975, develops, manufactures and globally distributes innovative electrical, optical and electronic interconnect products and systems. Thanks to three global brands, NEUTRIK, REAN and CONTRIK, the Neutrik Group is recognized as a technology leader in the world of professional entertainment and industrial applications, where it continues to set standards with innovative audio, video, power and data connectors, network devices and power distribution systems.

The group's corporate headquarter is located in Schaan, within the Principality of Liechtenstein, where group management, R&D, operations and other corporate functions are based. The group's global footprint, with more than 1000 employees, consists of manufacturing facilities in Europe, North America and Asia along with strategically located sales subsidiaries in the USA, Germany, China, Great Britain, Japan and France. A network of exclusive distribution partners in more than 80 countries ensures a close proximity to its customers.

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